

The Social Contract

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A Note from the Editor

An Immigration Fiscal Impact Statement

In this issue, *The Social Contract* is privileged to feature Edwin Rubenstein's Immigration Fiscal Impact Statement. Mr. Rubenstein, a noted economist and widely-published business journalist, was invited to prepare a report estimating the impact of immigration on the federal government. His examination of the budgets of fifteen federal agencies confirms that immigration adds costs to every government agency and almost all government programs. The total economic impact of mass immigration is far higher than the public has been lead to believe.

Opening the Immigration Flood Gates

Former Federal Reserve chairman Alan Greenspan is calling on Congress to allow even higher levels of immigration, even as he admits that the U. S. economy "is on the edge of a recession." According to Greenspan, "Significantly opening up immigration to [more] skilled workers solves two problems: Companies can hire educated workers they need. And those workers would compete with high-income people, driving more income equality." What he really means is that salaries can be cut for educated American workers forced to compete with foreign competitors in their own country. There really is no limit to the greed of cheap labor profiteers.

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Editor